

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, JULY 17, 2007
2:53 P. M.**

Present: Steve Hafer, President, Greg Fahey, Vice President, Bill Meints, Treasurer, Guy Cusumano, Secretary, Jim Kraut for Management and owners in the audience. Absent: Ed Gionet, Director.

The meeting was called to order by the President, Steve Hafer, at 3:12 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Reading of Minutes of Last Meeting: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Board meeting of June 19, 2007, as presented.

MOTION PASSED.

Resignations and Appointments: None.

Communications and Announcements: There will be a notice posted on the Bulletin Board and in the Newsletter regarding a bowling league. Articles for the newsletter must be submitted by July 19th.

REPORTS OF OFFICERS

- a. President: No Report.
- b. Treasurer's Report: Bill Meints reviewed the June financial report and reported that the Association has overspent through six months of the year. Two six month CD's of \$50,000.00 each have been purchased at 5.35%. Page 7 of the financial report was distributed to the Board. There are five delinquencies.

MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the proposed set of guidelines for the spending of Association funds as presented.

MOTION PASSED.

COMMITTEE REPORTS

- a. Clubhouse: John Vidas will add two motion detector lights to the clubhouse at a cost of around \$100.00.
- b. Pool/Tennis Courts: Gus Cusumano reported that HEDJ Engineering, Inc. is still working on a bid package for the pool equipment renovation project.
- c. Letters: No Report.
- d. Irrigation: No Report.
- e. Security: The President presented the Board with pictures of individuals who were swimming at the pool after hours. Management will write a letter to the

owners of 670 May Apple regarding proper supervision at the pool.

- f. Newsletter: All submissions are due by July 19, 2007.
- g. Landscaping: The President reported that the new flowers have been planted out in front.

UNFINISHED BUSINESS

- a. Clubhouse Cleaning:: Work has been completed.
- b. Arbor Repair: Management reported that one bid has been submitted but one more should be forthcoming in the next few days.

NEW BUSINESS

- a. Superior Air Conditioning: MOTION was made by Guy Cusumano and seconded by Bill Meints to ratify the action of replacing one of the air conditioning units in the Clubhouse at a cost of \$2,850.00, with the money to be paid from reserves.

MOTION PASSED.

MOTION was made by Bill Meints and seconded by Guy Cusumano to approve an annual air conditioning service contract with Superior Heating and Cooling at a cost not to exceed \$300.00.

MOTION PASSED.

Sale and Rental Applications: None.

Adjournment: MOTION was made by Bill Mients and seconded by Guy Cusumano that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 3:23 P. M. The next meeting of the Board will be August 21, 2007, immediately following the Lake of the Woods Board of Directors meeting.

Respectfully submitted,

James S. Kraut
For the Secretary