

**MINUTES OF THE MEETING  
BOARD OF DIRECTORS  
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.  
TUESDAY, NOVEMBER 6, 2007  
3:39 P. M.**

Present: Steve Hafer, President, Greg Fahey, Vice President, Bill Meints, Treasurer, Guy Cusumano, Secretary, Ed Gionet, Director, Jim Kraut for Management and owners in the audience.

The meeting was called to order by the President, Steve Hafer, at 2:53 P. M. at the clubhouse Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Reading of Minutes of Last Meeting: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Board meeting of October 2, 2007, as presented.

MOTION PASSED.

(For: Cusumano, Hafer, Meints. Abstention: Fahey, Gionet).

Resignations and Appointments: Covered under New Business.

Communications and Announcements: None.

#### REPORTS OF OFFICERS

- a. President: 2008 Budget. Bill Meints reviewed the 2008 budget.

MOTION was made by Bill Meints and seconded by Ed Gionet to mail the proposed 2008 budget as presented.

MOTION PASSED.

- b. Treasurer's Report: Bill Meints reviewed the September financial report which is attached and made a part of these original minutes and the preliminary report for October.

Management Report: No Report.

#### COMMITTEE REPORTS

- a. Clubhouse: A Knox Box has been ordered and Alliance Fire and Safety will install fire extinguishers.
- b. Tennis Courts: Small Table and Umbrella: No Report.
- c. Letters: No Report.
- d. Irrigation: No Report.
- e. Pool Engineer: MOTION was made by Ed Gionet and seconded by Guy Cusumano to approve the contract with HEDJ Engineering at a cost of \$1,250.00.

MOTION PASSED.

- f. Misc: None.
- g. Security: No vandalism the month of September per Sheriff's report.

- h. Newsletter: Due date for submittals is December 18, 2007.
  - i. Letters from Residents: None.
  - j. Information Signs: Signs are onsite and ready to be installed.
  - k. Landscaping: New flowers have been installed by Golden Leaf.
  - l. Furniture Bids: A committee will present information to the Board of Directors.
2. Steve Hafer: MOTION was made by Ed Gionet and seconded by Bill Meints to approve the proposal from the Arbas Group to repair the arbor columns at a cost of \$7,871.00, with the money to be paid from reserves.

MOTION PASSED.

MOTION was made by Steve Hafer and seconded by Bill Meints to have the 2008 maintenance fees split into two payments. Payments will be due January 1 and July 1, 2008.

MOTION PASSED.

3. Bill Meints: MOTION was made by Bill Meints and seconded by Ed Gionet to approve the proposal from James Richardson, CPA for a full audit at a cost not to exceed \$2,500.00.

MOTION PASSED.

- 4. Greg Fahey: No Report.
- 5. Ed Gionet: No Report.
- 6. Guy Cusumano: No Report.

UNFINISHED BUSINESS: None.

NEW BUSINESS: MOTION was made by Bill Meints and seconded by Guy Cusumano to accept, with regret, the resignation of Ed Gionet from the Board of Directors, effective November 7, 2007.

MOTION PASSED.

Sale and Rental Applications: None.

Adjournment: MOTION was made by Steve Hafer and seconded by Guy Cusumano that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 4:15 P. M. The next meeting of the Board will be December 4, 2007, immediately following the Lake of the Woods Board of Directors meeting.

Respectfully submitted,

James S. Kraut  
For the Secretary